FAYETTE COUNTY DEVELOPMENT AUTHORITY
Budget vs. Actuals: FY 2025- Approved - FY25 P&L Classes
July 2024 - March 2025

	Actual	Budget	% of Budget
Income			
4000 Revenues			
4040 Bond Fees	10,000.00	10,000.00	100.00%
4045 Donation Income	5,000.00	5,000.00	100.00%
Total 4000 Revenues	**$ 15,000.00**	**$ 15,000.00**	**100.00%**
4020 Interest Income	36,901.61	40,000.00	92.25%
4022 Fund Transfer		2,501,216.00	0.00%
4060 Existing Industries Donation			
4061 Fayette Works Sponsorship	15,000.00	0.00	
Total 4060 Existing Industries Donation	**$ 15,000.00**	**$ 0.00**	
Total Income	**$ 66,901.61**	**$ 2,556,216.00**	**2.62%**
Gross Profit	**$ 66,901.61**	**$ 2,556,216.00**	**2.62%**
Expenses			
5100 Existing Business Support	20,365.36	38,000.00	53.59%
5200 Community Development & Support	375.46	10,000.00	3.75%
5210 Grant Program	100,000.00	1,550,000.00	6.45%
Total 5200 Community Development & Support	**$ 100,375.46**	**$ 1,560,000.00**	**6.43%**
5300 Business Development Activities			
5305 Marketing	14,389.77	15,000.00	95.93%
5307 WebSite Maintenance/Development	4,158.52	7,000.00	59.41%
5309 Site, Data, & Periodicals	14,179.52	22,000.00	64.45%
5310 Business Outreach		500.00	0.00%
5315 Prof. Meetings & Registrations	6,737.93	10,000.00	67.38%
5316 Prof . Memberships & Reg.	4,113.00	6,000.00	68.55%
5320 Professional Development		5,500.00	0.00%
Total 5300 Business Development Activities	**$ 43,578.74**	**$ 66,000.00**	**66.03%**
6000 Administrative Expenses			
6110 Auditing Services	11,000.00	12,000.00	91.67%
6115 Professional Services	239,700.00	320,000.00	74.91%
6120 Legal Services	12,754.50	13,000.00	98.11%
6125 Accounting Services	8,822.50	12,000.00	73.52%
6150 Insurance			
6151 Directors & Officers Liability	13,431.66	5,000.00	268.63%
6152 Property Insurance	2,670.08	2,000.00	133.50%
6153 Contents Insurance		1,000.00	0.00%
6154 Workers Compensation	748.00	1,500.00	49.87%
Total 6150 Insurance	**$ 16,849.74**	**$ 9,500.00**	**177.37%**

6155 Office Building/Property Expenses	6,994.74	7,500.00	93.26%
6160 Janitorial	3,500.00	5,980.00	58.53%
6165 Utilities	13,073.60	15,000.00	87.16%
6170 Office Supplies	5,053.26	8,000.00	63.17%
6175 Small Office Equipment	9.16	2,000.00	0.46%
6180 Payroll Services	2,222.00	3,500.00	63.49%
6190 Personnel Costs			
6191 Gross Wages	131,616.43	261,760.00	50.28%
6192 Payroll Taxes	9,631.46	21,988.00	43.80%
6193 Retirement	11,226.78	13,088.00	85.78%
6194 Employee Medical Insurance	24,695.98	38,000.00	64.99%
6196 Contracted Labor	35,282.51	74,000.00	47.68%
6198 Educational Reimbursement		15,000.00	0.00%
Total 6190 Personnel Costs	**$ 212,453.16**	**$ 423,836.00**	**50.13%**
6195 Mileage, Meals & Parking	3,936.67	15,000.00	26.24%
6200 Board Meetings	3,659.13	6,000.00	60.99%
6260 Telecommunications			
6264 Mobile Phone Service	1,700.00	3,000.00	56.67%
6265 Office Phone Service	3,537.17	4,200.00	84.22%
Total 6260 Telecommunications	**$ 5,237.17**	**$ 7,200.00**	**72.74%**
6270 Bank Service Charges		200.00	0.00%
Total 6000 Administrative Expenses	**$ 545,265.63**	**$ 860,716.00**	**63.35%**
6375 Gifts and Acknowledgements	70.60	1,500.00	4.71%
6400 Contingency		30,000.00	0.00%
Total Expenses	**$ 709,655.79**	**$ 2,556,216.00**	**27.76%**
Net Operating Income	**-$ 642,754.18**	**$ 0.00**	
Net Income	**-$ 642,754.18**	**$ 0.00**	