

**FAYETTE COUNTY DEVELOPMENT AUTHORITY**  
**Budget vs. Actuals: FY 2025- Approved - FY25 P&L Classes**  
 July 2024 - December 2024

	Actual	Budget	% of Budget
<b>Income</b>			
<b>4000 Revenues</b>			
4040 Bond Fees	5,000.00	10,000.00	50.00%
4045 Donation Income	5,000.00	5,000.00	100.00%
<b>Total 4000 Revenues</b>	<b>\$ 10,000.00</b>	<b>\$ 15,000.00</b>	<b>66.67%</b>
4020 Interest Income	27,468.86	40,000.00	68.67%
4022 Fund Transfer		2,501,216.00	0.00%
<b>Total Income</b>	<b>\$ 37,468.86</b>	<b>\$ 2,556,216.00</b>	<b>1.47%</b>
<b>Gross Profit</b>	<b>\$ 37,468.86</b>	<b>\$ 2,556,216.00</b>	<b>1.47%</b>
<b>Expenses</b>			
5100 Existing Business Support	2,130.55	38,000.00	5.61%
<b>5200 Community Development &amp; Support</b>			
5210 Grant Program	100,000.00	1,550,000.00	6.45%
<b>Total 5200 Community Development &amp; Support</b>	<b>\$ 100,375.46</b>	<b>\$ 1,560,000.00</b>	<b>6.43%</b>
<b>5300 Business Development Activities</b>			
5305 Marketing	12,429.77	15,000.00	82.87%
5307 WebSite Maintenance/Development	3,600.01	7,000.00	51.43%
5309 Site, Data, & Periodicals	12,901.56	22,000.00	58.64%
5310 Business Outreach		500.00	0.00%
5315 Prof. Meetings & Registrations	6,240.98	10,000.00	62.41%
5316 Prof . Memberships & Reg.	2,113.00	6,000.00	35.22%
5320 Professional Development		5,500.00	0.00%
<b>Total 5300 Business Development Activities</b>	<b>\$ 37,285.32</b>	<b>\$ 66,000.00</b>	<b>56.49%</b>
<b>6000 Administrative Expenses</b>			
6110 Auditing Services	11,000.00	12,000.00	91.67%
6115 Professional Services	159,900.00	320,000.00	49.97%
6120 Legal Services	5,022.50	13,000.00	38.63%
6125 Accounting Services	4,000.00	12,000.00	33.33%
<b>6150 Insurance</b>			
6151 Directors & Officers Liability	13,431.66	5,000.00	268.63%
6152 Property Insurance	2,670.08	2,000.00	133.50%
6153 Contents Insurance		1,000.00	0.00%
6154 Workers Compensation	748.00	1,500.00	49.87%
<b>Total 6150 Insurance</b>	<b>\$ 16,849.74</b>	<b>\$ 9,500.00</b>	<b>177.37%</b>
6155 Office Building/Property Expenses	4,170.39	7,500.00	55.61%
6160 Janitorial	2,500.00	5,980.00	41.81%

6165 Utilities	10,602.83	15,000.00	70.69%
6170 Office Supplies	3,909.92	8,000.00	48.87%
6175 Small Office Equipment	9.16	2,000.00	0.46%
6180 Payroll Services	1,766.00	3,500.00	50.46%
<b>6190 Personnel Costs</b>			
6191 Gross Wages	97,310.51	261,760.00	37.18%
6192 Payroll Taxes	6,998.04	21,988.00	31.83%
6193 Retirement	7,323.02	13,088.00	55.95%
6194 Employee Medical Insurance	15,862.31	38,000.00	41.74%
6196 Contracted Labor	35,282.51	74,000.00	47.68%
6198 Educational Reimbursement		15,000.00	0.00%
<b>Total 6190 Personnel Costs</b>	<b>\$ 162,776.39</b>	<b>\$ 423,836.00</b>	<b>38.41%</b>
6195 Mileage, Meals & Parking	2,524.31	15,000.00	16.83%
6200 Board Meetings	1,767.72	6,000.00	29.46%
<b>6260 Telecommunications</b>			
6264 Mobile Phone Service	900.00	3,000.00	30.00%
6265 Office Phone Service	2,624.71	4,200.00	62.49%
<b>Total 6260 Telecommunications</b>	<b>\$ 3,524.71</b>	<b>\$ 7,200.00</b>	<b>48.95%</b>
6270 Bank Service Charges		200.00	0.00%
<b>Total 6000 Administrative Expenses</b>	<b>\$ 390,323.67</b>	<b>\$ 860,716.00</b>	<b>45.35%</b>
6375 Gifts and Acknowledgements	70.60	1,500.00	4.71%
6400 Contingency		30,000.00	0.00%
<b>Total Expenses</b>	<b>\$ 530,185.60</b>	<b>\$ 2,556,216.00</b>	<b>20.74%</b>
<b>Net Operating Income</b>	<b>-\$ 492,716.74</b>	<b>\$ 0.00</b>	
<b>Net Income</b>	<b>-\$ 492,716.74</b>	<b>\$ 0.00</b>	