

Major Accomplishments:

Efforts in May and June continued on the long-lead tasks for Facilities, Programming, and Marketing. As of the end of June Launch Fayette development is on track to complete facilities modifications and furnishing installations by the end of July. Major effort is now focused on the programming framework. The original target opening of July 1st is now delayed to August 1st before FCBOE classes start in early August.

The major accomplishments in May and June 2024 are reported below.

Administration

- The job description for the Student Assistant / Member Services position was completed and forwarded to SCTC to be posted on their jobs page. We have received our first application and interviews will take place during July. We expect to hire 3-5 people part-time to cover the 50 hours a week that Launch Fayette will be open.
- Draft documents for the Launch Fayette Foundation were shared with the Board of Control for their review. The goal is to have the Foundation in place by the end of the calendar year.

Programming & Advisory Services

- Make Startups worked with Launch Fayette to put in place the software systems (Proximity Space, Nutshell, and CofounderOS) to support the membership. The team began setup of the software to support adding members starting in late July.
- **Mr. Jesse Lindsley agreed to become our Entrepreneur in Residence as a volunteer.** He is heading up our Programming & Services Working Group which is our “think tank” to come up with ideas and connections for our programming. Programs Coordinator Amy Hartness is in charge of taking those ideas and working them into the programming matrix and schedule.

Facilities

- We received a steady stream of furnishings through the period:
 - Launch Commons - Complete
 - Launch & Learn - Complete
 - Conference/Video Room - Complete
 - Launch Pad 2 Hot Desks - Complete
- Items remaining for July delivery and installation are the offices/pods in Launch Pad 1.



- **Building modifications are complete except for the new bathroom which needs a replacement door and ADA compliant signage.**
- The rear parking lot paving is in planning awaiting Peachtree City approvals.
- Exterior signage was ordered, received and is awaiting installation.
- Interior signage is in process for July installation.
- The printer/copier is delivered and coffee service is scheduled for delivery in late July.
- **After many discussions with FCBOE IT, we have determined that Launch Fayette will need our own dedicated internet connection due to the many firewall access restrictions required for the FCBOE network.** We have contacted Comcast for a quote on a 1.25Gb connection. We are working with FCBOE IT on how we will install separate access points in the Launch Fayette space which meet FCBOE standards but will not connect or interfere with the existing FCBOE networks. We will most likely open using the FCBOE Guest network, with its restrictions, then move to the dedicated Launch Fayette network as quickly as possible.



Marketing & Outreach

- Jason Hunter Design (JHD) is almost complete with the website design and setup. Melinda Berry-Dreisbach from FCBOE has reviewed it and we've incorporated her comments. A link will be sent to the Board for a final review prior to going live.
- The Launch Fayette LinkedIn and Facebook pages are up with Instagram next. Note that one impediment to social media is that the FCBOE network blocks access so those efforts must be done off site.
- The media campaign will start once the website is online.



Membership

- We completed the first draft of the membership application which is under final review by FCBOE. The membership application will be available online on the website.
- Melanie Duncan and James Stanford completed interviews of five FCBOE students who will be the initial student cadre for the fall semester.
- SCTC has identified 10+ students for their program who will also be part of the Launch Fayette Program in fall semester.
- **We have a commitment for the Launch Suite by The Ginn Group for a new startup aerospace joint venture (name TBD) to occupy the space in late July. This will provide \$12,000 annually in operational income.**

Finance

- FY24 FCDA Grant
 - We received the additional \$91,600 to bring the FY24 grant total to \$300,000.
- FY24 Budget
 - With the shutdown of the FCBOE procurement system in June, several large expenditures that were already in work were delayed for payment into FY25. Unspent FY24 funds of \$122,522 are rolling over into FY25 to cover those procurements.
 - In-Kind giving finished at \$295,086, within 1.6% of the \$300,000 goal. Several FCBOE facilities efforts did not complete in FY24, so those in-kind costs will be booked into FY25.
 - FCBOE - \$154,510 of \$146,400 pledged.
 - Ginn Group - \$51,350 of \$50,000 pledged
 - GSE - \$83,581 in equipment
 - JHD - \$5,645 in marketing services

FY24 Actuals to Date	Cash	In-Kind
Income:	\$300,000.00	\$295,086.00
Expenses:	\$177,477.86	
Cash Remaining	\$122,522.14	

- Workforce for Georgia Grant Program - FCBOE received notification that we were not selected for the grant to obtain video equipment.
- FY25 Budget
 - With the rollover of \$122,522 in FY24 funds to FY25, the Director will monitor the cash on hand and will request a disbursement against the FCDA FY25 grant when needed.

**Launch Fayette
Monthly Status Report
June 2024**



Submitted by:

A handwritten signature in black ink, appearing to read "R. Steven Justice".

R. Steven Justice
Director - Launch Fayette