

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Budget vs. Actuals: FY 2024 - FY24 P&L Classes

July 2023 - June 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
4000 Revenues			
4040 Bond Fees	5,000.00	15,000.00	33.33 %
4045 Donation Income	6,100.00	20,000.00	30.50 %
Total 4000 Revenues	11,100.00	35,000.00	31.71 %
4020 Interest Income	52,845.54	12,000.00	440.38 %
4022 Fund Transfer	729,000.00	719,790.00	101.28 %
Total Income	\$792,945.54	\$766,790.00	103.41 %
GROSS PROFIT	\$792,945.54	\$766,790.00	103.41 %
Expenses			
5100 Existing Business Support	19,781.68	12,000.00	164.85 %
5200 Community Development & Support	8,250.00	5,000.00	165.00 %
5300 Business Development Activities			
5305 Marketing	18,396.32	15,000.00	122.64 %
5307 WebSite Maintenance/Development	5,100.00	6,000.00	85.00 %
5309 Site, Data, & Periodicals	12,285.54	17,500.00	70.20 %
5310 Business Outreach		500.00	
5315 Prof. Meetings & Registrations	8,454.23	10,000.00	84.54 %
5316 Prof . Memberships & Reg.	4,511.00	5,000.00	90.22 %
5320 Professional Development	1,500.00	5,000.00	30.00 %
Total 5300 Business Development Activities	50,247.09	59,000.00	85.16 %
6000 Administrative Expenses			
6110 Auditing Services	9,000.00	8,000.00	112.50 %
6115 Professional Services	291,600.00	300,000.00	97.20 %
6120 Legal Services	11,613.55	24,000.00	48.39 %
6125 Accounting Services	11,744.00	12,000.00	97.87 %
6150 Insurance	376.50		
6151 Directors & Officers Liability	5,343.30	6,250.00	85.49 %
6153 Contents Insurance	756.49	1,000.00	75.65 %
6154 Workers Compensation	810.00	1,500.00	54.00 %
Total 6150 Insurance	7,286.29	8,750.00	83.27 %
6155 Office Building/Property Expenses		5,000.00	
6160 Janitorial	2,292.50	2,800.00	81.88 %
6165 Utilities	9,540.80	14,400.00	66.26 %
6170 Office Supplies	9,554.08	7,500.00	127.39 %
6175 Small Office Equipment	26.73		
6180 Payroll Services	2,456.12	3,500.00	70.17 %
6190 Personnel Costs			
6191 Gross Wages	112,094.34	227,000.00	49.38 %
6192 Payroll Taxes	9,023.92	14,500.00	62.23 %
6193 Retirement	1,540.00	11,000.00	14.00 %
6194 Employee Medical Insurance	10,950.65	0.00	

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Budget vs. Actuals: FY 2024 - FY24 P&L Classes

July 2023 - June 2024

	ACTUAL	TOTAL	
		BUDGET	% OF BUDGET
6196 Contracted Labor	69,516.53		
Total 6190 Personnel Costs	203,125.44	252,500.00	80.45 %
6195 Mileage, Meals & Parking	21,836.41	7,500.00	291.15 %
6200 Board Meetings	4,180.40	3,600.00	116.12 %
6260 Telecommunications			
6264 Mobile Phone Service	2,661.64	4,800.00	55.45 %
6265 Office Phone Service	4,134.97	4,200.00	98.45 %
6266 Alarm Monitoring	60.00	120.00	50.00 %
Total 6260 Telecommunications	6,856.61	9,120.00	75.18 %
6270 Bank Service Charges	89.77	400.00	22.44 %
Total 6000 Administrative Expenses	591,202.70	659,070.00	89.70 %
6135 Depreciation Expense	17,368.00		
6375 Gifts and Acknowledgements	1,910.42		
6400 Contingency	34,445.16	31,720.00	108.59 %
Total Expenses	\$723,205.05	\$766,790.00	94.32 %
NET OPERATING INCOME	\$69,740.49	\$0.00	0.00%
NET INCOME	\$69,740.49	\$0.00	0.00%