

**Fayette County Development Authority  
Regular Board Meeting  
July 25, 2024**

**Minutes**

**I. Call to Order and Welcome of Guests**

Chair Pat Hinchey called the board meeting of the Fayette County Development Authority to order on Thursday, July 25, at 4:00 p.m. on the second floor of the old courthouse in Fayetteville.

*Members Present:*

Pat Hinchey  
Darryl A. Hicks  
Dr. Luis Matta  
Sameera Tillman  
Dr. Alvetta Thomas- *tardy*  
Jim Kuo  
Tracy Young

*Staff Present:*

Niki Vanderslice  
Rosie Matta  
Katie Quattlebaum  
Mya Mackewicz

*Guests:*

Nathan Lee, General Council  
Leonardo McClarty  
President & CEO, Fayette Chamber of  
Commerce  
Maggie Reenstra, Coweta-Fayette EMC

Clint Holland, Peachtree City Council Member  
James Stanford, Coordinator, Career and  
Technical COI (Center of Innovation), FCBOE

**II. Approval of Agenda**

Tracy Young made a motion to approve the agenda. Motion was seconded by Darryl Hicks. All were in favor.

**III. Approval of Minutes**

Dr. Luis Matta made a motion to approve the minutes for March Regular meeting held on March 28, 2024. Motion was seconded Tracy Young. Motion passed.

**IV. Treasurer's Report**

Tracy Young shared that we are managing budget well and we ended FY24 under budget. Tracy met with Financial Advisor Chad Smith from Reveille Financial Investments to request a monthly report, which will be presented to the board.

**V. New Business**

*Project Glass Resolution-* Dr. Luis Matta made a motion to approve the Resolution abatement on Project Glass. Darry Hicks seconded the motion. Motion passed.

*Project Glass REBA Inducement Resolution-* Darryl Hicks made a motion to approve the REBA Inducement Resolution on Project Glass. Dr. Luis Matta seconded the motion. Motion passed.

*Project Kite Bond Package-* Sameera Tillman made a motion to approve the Bond package finalization on Project Kite. Tracy Young seconded the motion. Motion passed.

*Project Bluebird REBA Inducement Resolution-* Darryl Hicks made the motion to approve the REBA Inducement Resolution on Project Bluebird. Motion was seconded by Tracy Young. Motion passed.

*Launch Fayette Grant-* Katie Quattlebaum presented Launch Fayette's FY25 Grant application for a 300K match. Dr. Luis Matta made a motion to approve FY25 Launch Fayette Grant. Darryl Hicks seconded the motion. Motion passed.

*FS Security-* Pat Hinchey proposed to table FS Security item until a later date. All agreed.

## **VI. President's Report**

Niki Vanderslice reported the following-

*Cost of Survey Study-* Dr. Alvetta Thomas made a motion to approve Georgia Tech Research Corporation agreement and cost for the Cost of Survey Study. Darryl Hicks seconded the motion. Motion passed.

- Meeting with Ben Young- Georgia Trend
- Bentonville Trip, October
- Storyland Studios
- Meeting with Stephen Porter- Piedmont Hospital
- GEDA- September 18 – 20, Savannah, GA
- Property on 54-
  - Closed on property
  - Due diligence- wetland delineation
- Incentive policy
- Project activity-
  - Pegasus- completed RFI
  - Bengal- did not submit for this project

## **VII. Municipality Reports**

*Chamber-* Leonardo McClarty reported the following-

- Shared several dates and events that will be hosted by the Chamber

*Fayetteville-* no report

*Tyrone-* Tracy Young reported the following:

- Tyrone Council approved rezoning for developments construction on 109 homes were approved

*Peachtree City*- Jim Kuo and Councilman Holland shared the following:

- Intersection 54/74 will be completed June 2026

*BOE*- James Stanford, reported on:

- New Teachers Hired: 120 new teachers have been successfully onboarded for the upcoming academic year.
- Teacher Retention: Retention rates are strong
- Start of School: The first day of school is set for August 5.
- Enrollment Numbers:
  - Total enrollment stands at 20,000 students.
  - Enrollment in Kindergarten and First Grade was below expectations

### **VIII. Executive Session**

At 5:15 p.m. Darryl Hicks made a motion to go into executive session for real estate matters. Motion seconded by Tracy Young with all in favor.

At 6:11 p.m. Tracy Young made a motion to adjourn executive session, Dr. Alvetta Thomas seconded motion, with all in favor.

### **IX. Adjourn**

At 6:13 p.m. Tracy Young made a motion to adjourn. Dr. Alvetta Thomas seconded the motion with all in favor. The meeting was adjourned at 6:20 p.m.