

# FAYETTE COUNTY DEVELOPMENT AUTHORITY

## Budget vs. Actuals: FY 2025- Approved - FY25 P&L Classes

July 2024 - June 2025

	OPERATING BUDGET			TOTAL		
	ACTUAL	BUDGET	% OF BUDGET	ACTUAL	BUDGET	% OF BUDGET
<b>Income</b>						
4000 Revenues				\$0.00	\$0.00	0.00%
4040 Bond Fees		10,000.00		\$0.00	\$10,000.00	0.00%
4045 Donation Income		5,000.00		\$0.00	\$5,000.00	0.00%
<b>Total 4000 Revenues</b>		<b>15,000.00</b>		<b>\$0.00</b>	<b>\$15,000.00</b>	<b>0.00%</b>
4020 Interest Income		40,000.00		\$0.00	\$40,000.00	0.00%
4022 Fund Transfer		2,501,216.00		\$0.00	\$2,501,216.00	0.00%
<b>Total Income</b>	<b>\$0.00</b>	<b>\$2,556,216.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$2,556,216.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$2,556,216.00</b>	<b>0.00 %</b>	<b>\$0.00</b>	<b>\$2,556,216.00</b>	<b>0.00 %</b>
<b>Expenses</b>						
5100 Existing Business Support		38,000.00		\$0.00	\$38,000.00	0.00%
5200 Community Development & Support		10,000.00		\$0.00	\$10,000.00	0.00%
5210 Grant Program	100,000.00	1,550,000.00	6.45 %	\$100,000.00	\$1,550,000.00	6.45 %
<b>Total 5200 Community Development &amp; Support</b>	<b>100,000.00</b>	<b>1,560,000.00</b>	<b>6.41 %</b>	<b>\$100,000.00</b>	<b>\$1,560,000.00</b>	<b>6.41 %</b>
5300 Business Development Activities				\$0.00	\$0.00	0.00%
5305 Marketing	2,132.21	15,000.00	14.21 %	\$2,132.21	\$15,000.00	14.21 %
5307 WebSite Maintenance/Development	400.00	7,000.00	5.71 %	\$400.00	\$7,000.00	5.71 %
5309 Site, Data, & Periodicals	6,503.87	22,000.00	29.56 %	\$6,503.87	\$22,000.00	29.56 %
5310 Business Outreach		500.00		\$0.00	\$500.00	0.00%
5315 Prof. Meetings & Registrations	1,555.00	10,000.00	15.55 %	\$1,555.00	\$10,000.00	15.55 %
5316 Prof . Memberships & Reg.	2,113.00	6,000.00	35.22 %	\$2,113.00	\$6,000.00	35.22 %
5320 Professional Development		5,500.00		\$0.00	\$5,500.00	0.00%
<b>Total 5300 Business Development Activities</b>	<b>12,704.08</b>	<b>66,000.00</b>	<b>19.25 %</b>	<b>\$12,704.08</b>	<b>\$66,000.00</b>	<b>19.25 %</b>
6000 Administrative Expenses				\$0.00	\$0.00	0.00%
6110 Auditing Services	9,000.00	12,000.00	75.00 %	\$9,000.00	\$12,000.00	75.00 %
6115 Professional Services	53,300.00	320,000.00	16.66 %	\$53,300.00	\$320,000.00	16.66 %
6120 Legal Services	1,802.50	13,000.00	13.87 %	\$1,802.50	\$13,000.00	13.87 %
6125 Accounting Services	2,000.00	12,000.00	16.67 %	\$2,000.00	\$12,000.00	16.67 %
6150 Insurance				\$0.00	\$0.00	0.00%
6151 Directors & Officers Liability	1,068.66	5,000.00	21.37 %	\$1,068.66	\$5,000.00	21.37 %
6152 Property Insurance		2,000.00		\$0.00	\$2,000.00	0.00%
6153 Contents Insurance		1,000.00		\$0.00	\$1,000.00	0.00%
6154 Workers Compensation	748.00	1,500.00	49.87 %	\$748.00	\$1,500.00	49.87 %
<b>Total 6150 Insurance</b>	<b>1,816.66</b>	<b>9,500.00</b>	<b>19.12 %</b>	<b>\$1,816.66</b>	<b>\$9,500.00</b>	<b>19.12 %</b>
6155 Office Building/Property Expenses		7,500.00		\$0.00	\$7,500.00	0.00%
6160 Janitorial	400.00	5,980.00	6.69 %	\$400.00	\$5,980.00	6.69 %
6165 Utilities	4,936.97	15,000.00	32.91 %	\$4,936.97	\$15,000.00	32.91 %
6170 Office Supplies	1,362.72	8,000.00	17.03 %	\$1,362.72	\$8,000.00	17.03 %
6175 Small Office Equipment		2,000.00		\$0.00	\$2,000.00	0.00%
6180 Payroll Services	152.00	3,500.00	4.34 %	\$152.00	\$3,500.00	4.34 %
6190 Personnel Costs				\$0.00	\$0.00	0.00%
6191 Gross Wages	8,306.42	261,760.00	3.17 %	\$8,306.42	\$261,760.00	3.17 %
6192 Payroll Taxes	313.28	21,988.00	1.42 %	\$313.28	\$21,988.00	1.42 %
6193 Retirement	148.00	13,088.00	1.13 %	\$148.00	\$13,088.00	1.13 %
6194 Employee Medical Insurance	2,344.31	38,000.00	6.17 %	\$2,344.31	\$38,000.00	6.17 %
6196 Contracted Labor	5,000.00	74,000.00	6.76 %	\$5,000.00	\$74,000.00	6.76 %
6198 Educational Reimbursement		15,000.00		\$0.00	\$15,000.00	0.00%
<b>Total 6190 Personnel Costs</b>	<b>16,112.01</b>	<b>423,836.00</b>	<b>3.80 %</b>	<b>\$16,112.01</b>	<b>\$423,836.00</b>	<b>3.80 %</b>
6195 Mileage, Meals & Parking	29.56	15,000.00	0.20 %	\$29.56	\$15,000.00	0.20 %
6200 Board Meetings	50.27	6,000.00	0.84 %	\$50.27	\$6,000.00	0.84 %
6260 Telecommunications				\$0.00	\$0.00	0.00%
6264 Mobile Phone Service		3,000.00		\$0.00	\$3,000.00	0.00%

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	OPERATING BUDGET			TOTAL		
	ACTUAL	BUDGET	% OF BUDGET	ACTUAL	BUDGET	% OF BUDGET
6265 Office Phone Service	365.36	4,200.00	8.70 %	\$365.36	\$4,200.00	8.70 %
6266 Alarm Monitoring	5.00			\$5.00	\$0.00	0.00%
<b>Total 6260 Telecommunications</b>	<b>370.36</b>	<b>7,200.00</b>	<b>5.14 %</b>	<b>\$370.36</b>	<b>\$7,200.00</b>	<b>5.14 %</b>
6270 Bank Service Charges		200.00		\$0.00	\$200.00	0.00%
<b>Total 6000 Administrative Expenses</b>	<b>91,333.05</b>	<b>860,716.00</b>	<b>10.61 %</b>	<b>\$91,333.05</b>	<b>\$860,716.00</b>	<b>10.61 %</b>
6135 Depreciation Expense	588.92			\$588.92	\$0.00	0.00%
6375 Gifts and Acknowledgements		1,500.00		\$0.00	\$1,500.00	0.00%
6400 Contingency		30,000.00		\$0.00	\$30,000.00	0.00%
Office Supplies	0.00			\$0.00	\$0.00	0.00%
<b>Total Expenses</b>	<b>\$204,626.05</b>	<b>\$2,556,216.00</b>	<b>8.01 %</b>	<b>\$204,626.05</b>	<b>\$2,556,216.00</b>	<b>8.01 %</b>
NET OPERATING INCOME	<b>\$ -204,626.05</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$ -204,626.05</b>	<b>\$0.00</b>	<b>0.00%</b>
NET INCOME	<b>\$ -204,626.05</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$ -204,626.05</b>	<b>\$0.00</b>	<b>0.00%</b>