

**Fayette County Development Authority  
Regular Board Meeting  
October 24, 2024**

**Minutes**

**I. Call to Order and Welcome of Guests**

Chair Pat Hinchey called the board meeting of the Fayette County Development Authority to order on Thursday, October 24, 2024, at 4:00 p.m. in the Fayette County Development Authority's conference room in Fayetteville.

*Members Present:*

Pat Hinchey  
Darryl A. Hicks  
Sameera Tillman  
Dr. Luis Matta, Jr.  
Dr. Alvetta Thomas  
Jim Kuo  
Max Braun  
Tracy Young  
Mayor Edward Johnson

*Staff Present:*

Niki Vanderslice  
Rosie Matta  
Katie Quattlebaum  
Amanda Fields  
Jackson Francis

*Guests:*

Nathan Lee, General Council  
Leonardo McClarty  
President & CEO, Fayette Chamber of  
Commerce  
Maggie Reenstra, Coweta-Fayette EMC

Brian Chustz, Waverly Advisors  
Chip Beard, Waverly Advisors

**II. Approval of Agenda**

Mayor Edward Johnson made a motion to approve the agenda. Motion was seconded by Tracy Young. All were in favor.

**III. Approval of Minutes**

Darryl Hicks made a motion to approve the minutes for the September Regular and Executive Session meeting held on September 12, 2024. Motion was seconded Max Braun. Motion passed.

**IV. Treasurer's Report**

Tracy Young presented the budget report and shared that budget is on track and there was nothing further to report.

**V. New Business**

*Investment Committee Report-* Niki Vanderslice reported that the Investment Committee met. The committee recommends transferring cash from Synovus to IPS#2 at Waverly Advisor. Darryl A. Hicks made a motion to approve the transfer of \$12M from Synovus to IPS#2. Max Braun seconded the motion. Motion passed.

## **VI. Staff Update**

Niki Vanderslice shared highlights from staff report

## **VII. President's Report**

Niki Vanderslice reported the following-

- Bentonville Trip preparations update
  - Flipbook presentation
  - Run-down of agenda

## **VIII. Municipality Reports**

*Chamber-* Leonardo McClarty shared on upcoming Chamber Events-

*Fayetteville-* Mayor Edward Johnson reported the following-

- QTS and Trilith projects continue to be responsive and managed
- City Council trip to Franklin, Tennessee
  - Beneficial fact findings- Downtown & New Urbanism
- Housing Study conducted and available
- Economic Development Study- J. Garner
  - Positive feedback from Focus Groups

*Tyrone-* Tracy Young reported-

- Standard business as usual
- Expressed appreciation for their participation in upcoming Bentonville Trip

*Peachtree City-* Jim Kuo shared the following:

- Airshow is this coming weekend
- Peachtree City seeking to hire Economic Development Manager

## **IX. Executive Session**

At 4:43 p.m. Tracy Young made a motion to go into executive session personnel, legal and real estate matters. Motion seconded by Mayor Edward Johnson with all in favor.

At 5:12 p.m. Sameera Tillman made a motion to adjourn executive session, Tracy Young seconded motion, with all in favor.

## **X. Adjourn**

At 5:12 p.m. Max Braun made a motion to adjourn. Dr. Luis Matta, Jr. seconded the motion with all in favor. The meeting was adjourned at 5:12 p.m.