

**Fayette County Development Authority  
Called Board Meeting  
June 13, 2024**

**Minutes**

**I. Call to Order and Welcome of Guests**

Chair Pat Hinchey called the board meeting of the Fayette County Development Authority to order Thursday, June 13, 2024, at 4:00 p.m. on the second floor of the old courthouse in Fayetteville. [OB]

*Members Present:*

Pat Hinchey  
Mayor Edward Johnson  
Darryl A. Hicks  
Dr. Luis Matta Jr.  
Dr. Alvetta Thomas  
Sameera Tillman  
Tracy Young  
Max Braun- arrived late

*Staff Present:*

Niki Vanderslice  
Rosie Matta  
Katie Quattlebaum  
Amanda Fields

*Guests:*

Nathan Lee, General Council  
Leonardo McClarty  
President & CEO, Fayette Chamber of Commerce  
Clint Holland, Peachtree City Council Member  
James Stanford, Coordinator, Career and  
Technical COI (Center of Innovation), FCBOE

**II. Approval of Agenda**

Niki Vanderslice requested to make an amendment to the agenda by removing Project Glass. Mayor Edward Johnson made a motion to approve the agenda with the amendment. Motion was seconded by Dr. Luis Matta, Jr. All were in favor.

**III. Approval of Minutes**

Tracy Young made a motion to approve the minutes for the Regular May Board meeting held on May 23, 2024. Motion was seconded Dr. Luis Matta, Jr. Motion passed.

**IV. Treasurer's Report**

Tracy Young shared that we were in a pleasing position for this fiscal year.

FY25 Budget- Niki Vanderslice presented the FY25 Budget recommendations. Tracy Young made a motion to approve the FY25 Budget as presented. Dr. Alvetta Thomas second the motion. All were in favor.

**V. Old Business**

*Reville Wealth Management-* Max Braun made a motion to approve notifying our financial investors at Reville Wealth Management to continue with their investment strategy with \$8M and return the remaining funds to the First Peoples Bank account. Sameera Tillman seconded the motion. The motion passed with Dr. Luis Matta, Jr. in opposition.

## **VI. New Business**

*Project Bluebird-* Max Braun made a motion to approve the bond resolution. Dr. Luis Matta, Jr. seconded the motion. Motion passed.

*Project Kite-* Dr. Alvetta Thomas made a motion to approve the MOU. Tracy Young seconded the motion. Motion passed.

*Project Excalibur-* Sameera Tillman made a motion to approve the bond resolution. Mayor Edward Johnson seconded the motion. Motion passed.

## **VII. Staff Update**

Community Development-

- Grant updates
- Media coverage
- Film update

Business Development-

- GEDA Spring Workshop
- Attended several meetings
- Working on several projects

Operations-

- Update on new office building

## **VIII. President's Report**

Niki Vanderslice reported the following-

- Update on new office
- FCBOE- Launch Fayette
- Business Outlook Summit collaboration with the Chamber
- Closing soon on Jackson property
- USSF event invitation for June 26
- Boyette ThinkIN Boston trip

## **IX. Municipality Reports**

*Chamber-* Leonardo McClarty reported the following-

- Upcoming events hosted by the Chamber

*Fayetteville-* Mayor Edward Johnson reported the following-

- Update on Georgia Power transition lines
- Update on Trilith Live construction
- Highway 54 Bridge ribbon cutting

*Tyrone-* Tracy Young reported the following-

- Mayor Dial is hosting Talk of Town on a quarterly basis
- Purchaser of Tyrone Assemblage will soon meet with town council

*Peachtree City-* Councilman Holland shared the following:

- Budget has included Manager of Business Development
- Land needed for industrial boarder study
- Expansion SP Meditech- Denmark company expansion

*BOE*- James Stanford reported on:

- Five students selected for Launch Fayette- this program will tie into their AP classes

**X. Executive Session**

At 5:30 p.m. Dr. Luis Matta made a motion to go into executive session for real estate matters. Motion seconded by Tracy Young with all in favor.

At 5:57 p.m. Darryl A. Hicks made a motion to adjourn executive session, Tracy Young seconded motion, with all in favor.

**XI. Motion**

Darryl A. Hicks made a motion to authorize Niki Vanderslice to close on the property for Project 54B. Motion was seconded by Dr. Luis L. Matta. All were in favor.

**X. Adjourn**

At 5:59 p.m. Dr. Luis Matta made a motion to adjourn. Dr. Alvetta Thomas seconded the motion with all in favor. The meeting was adjourned at 5:59 p.m.