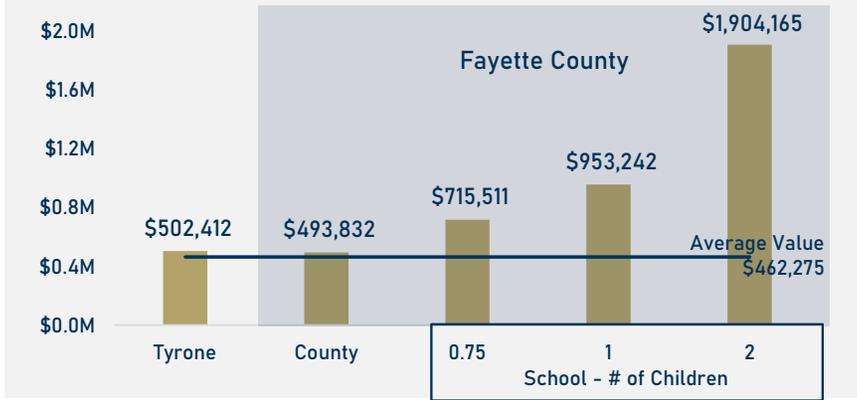


Cost of Community Services for the Town of Tyrone - FY2024

For every \$1 the Tyrone residential digest generates, it costs \$1.15 to provide town services. For every \$1 the commercial digest generates, it costs \$0.88 to provide services. In the same year, it costs \$1.05 for Fayette County to provide its services to the residential digest.

Break-Even Home Values

Any home valued under \$502K in FY2024 did not cover the cost of town services it consumed. The average home in this year is valued at \$462K. This is also below the break-even value for county services (\$494K).



Expense/Revenue Ratios

		Residential	Commercial / Industrial	Farm/Forest
Tyrone	Actual Budget	1.15	0.88	2.08
	Balanced Budget	1.05	0.80	1.89
Fayette County	Actual Budget	1.05	0.55	0.65
	Balanced Budget	1.14	0.60	0.71
	Actual Budget - With School	1.15	0.28	0.27

Revenue Allocations

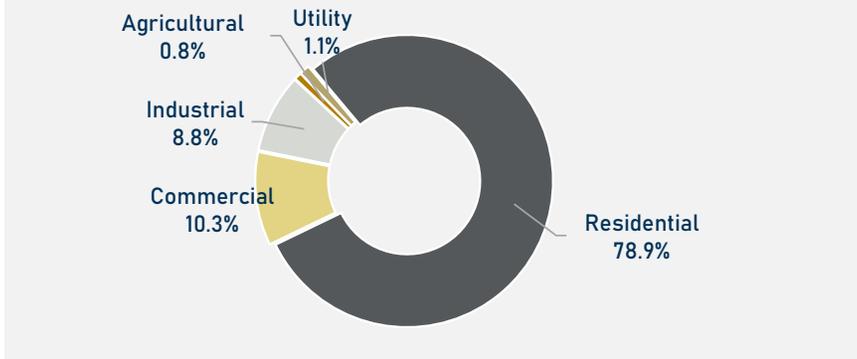
	Total	Residential	Commercial/Industrial	Farm/Forest	Outside
Tyrone	\$7,915,038	\$5,786,451 73.1%	\$1,673,901 21.1%	\$65,975 0.8%	\$388,710 4.9%
Fayette County	\$126,550,931	\$88,976,950 70.3%	\$30,241,682 23.9%	\$2,008,575 1.6%	\$5,323,724 4.2%

Expenditure Allocations

	Total	Residential	Commercial/Industrial	Farm/Forest
Tyrone	\$8,703,183	\$7,010,308 80.5%	\$1,548,631 17.8%	\$144,243 1.7%
Fayette County	\$116,147,657	\$97,372,510 83.8%	\$17,404,170 15.0%	\$1,370,976 1.2%

2023 Net Property Tax Digest - Tyrone

The net tax digest is primarily residential at 78.9% while commercial and industrial make up a combined 19%.



2023 Net Property Tax Digest - Tyrone

Land Use	Parcels	Acres	Net Taxable Value
Residential	2,827	1,341	\$506,401,423
Commercial	1,017	408	\$66,814,865
Industrial	198	1,379	\$56,574,708
Utility	12	0	\$7,347,606
Agricultural	45	706	\$5,271,292
Motor Vehicle			\$3,646,170
Total:	4,099	3,834	\$646,056,064