Fayette County Development Authority

Executive Session Meeting

August 27, 2026

Minutes

Board Members Present: Virginia Gibbs, Tom Gray, Darryl A. Hicks, Mayor Edward Johnson, Addison Lester, Dr. Luis Matta, Jr., Dr. Alvetta Thomas, and Gary Zarlengo.

Staff: Niki Vanderslice

Guests: Nathan Lee, General Counsel

At 4:45 P.M., Dr. Luis Matta, Jr. made a motion to go into executive session for real estate matters. Motion was seconded by Dr. Alvetta Thomas, with all in favor.

The board discussed the following:

- Media Park/School potential real estate purchase
- Zone 1 potential real estate purchase
- Zone 4 potential real estate purchase
- Project Glass expansion
- QTS Phase II
- U.S.S.F Project modification

The board agreed to let President and CEO work towards contract negotiations for real estate purchases and bring contract back to board decision.

The board agreed to let President and CEO explore PILOT deal for QTS.

At 5:47 P.M., Dr. Alvetta Thomas made a motion to adjourn the executive session. Tom Gray seconded the motion, and all were in favor.